

# Developer gets approval for shares

Victorian developer Villawood Properties has announced further expansion plans with the issuing of a financial services licence that will allow for public funding.

The licence provides the public with the opportunity to be involved in Villawood Properties' ongoing investments.

The offer of shares, under a soon to be released prospectus, will be the first opportunity the public has to invest in the growing success of Villawood Properties.

There are two investment opportunities on the horizon, one in Bayswater and the other in Doreen.

The fund will aid Villawood in its quest to buy a wide range of future development sites in metropolitan Melbourne, regional Victoria and the eastern seaboard.

Executive director Rory Costelloe said the company was pleased to offer people the opportunity to invest in a product that would give them a diversified investment portfolio.

"This is a cashbox prospectus that will invest in a range of projects that will provide returns to the investors at regular intervals," he said.

"The projects the company will invest in will range from boutique projects to master-planned residential communities, in both regional and metropolitan areas.

"The investment objective is to maximise returns to investors over the long term and provide investors with

potential capital growth from investing in a portfolio of diversified residential property development projects."

Mr Costelloe said the prospectus would provide a special opportunity to become involved in another quality Villawood investment vehicle.

"Now it is time for another progressive step in the Villawood story with the offer of shares in the company. Streamlining Villawood Properties' investment processes, this new investment vehicle

will help ensure any financial return investors receive is drawn from a diversified range of residential property development projects.

"It will also provide investors with exclusive access to the deal flow generated by Villawood Properties."

Villawood Properties will release the prospectus in Bendigo at a date to be confirmed. For further information or to register interest log onto [www.villawoodproperties.com](http://www.villawoodproperties.com).